

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - Brent	BUY	110.90	109.69	112.11	113.45
Crude Oil - WTI	BUY	109.97	108.83	111.11	112.44
Gold	SELL	1,865.00	1,876.00	1,854.00	1,841.00
Silver	SELL	22.200	22.55	21.846	21.617
Platinum	SELL	950.00	964.00	936.00	931.00
Copper	SELL	4.320	4.368	4.273	4.241
Natural Gas	BUY	8.743	8.560	8.926	9.150

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	31,818.00	31,516.00	32,120.00	32,335.00
S&P 500	BUY	3,922.00	3,863.00	3,981.00	4,020.00
NASDAQ 100	BUY	11,740.00	11,580.00	11,900.00	12,038.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	127.310	128.240	126.380	125.750
EUR-USD	SELL	1.0720	1.0751	1.0689	1.0647
GBP-USD	SELL	1.2556	1.2612	1.2500	1.2426

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	222,909	8.70%	19,400	2,323	11.98%	5,017	25.86%
10 Barrel	221,040	8.55%	18,900	2,183	11.55%	4,856	25.69%
1 Ounce	374,865	2.51%	9,400	2,048	21.79%	4,661	49.58%
10 Ounce	44,622	4.48%	2,000	657	32.86%	1,117	55.87%
5 Ounce	954,750	5.50%	52,500	13,662	26.02%	19,503	37.15%
1000 Pounds	868,320	5.03%	43,700	9,276	21.23%	15,547	35.58%
1000 MMBTU	1,757,343	11.98%	210,500	36,375	17.28%	81,399	38.67%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,395,418	4.01%	256,200	60,049	23.44%	103,264	40.31%
Index Level	788,322	4.82%	38,000	11,777	30.99%	19,616	51.62%
Index Level	2,359,740	6.67%	157,500	31,997	20.32%	59,735	37.93%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,922,381	1.84%	35,300	14,168	40.14%	23,681	67.08%
10,000 Units	2,154,720	1.75%	37,600	6,356	16.90%	14,798	39.36%
10,000 Units	2,523,756	2.00%	50,600	11,381	22.49%	26,255	51.89%

### Major Headlines

#### Oil Up in Asia As Supply Tightens

Oil prices rose Wednesday morning in Asia with investors weighing supply tightness of gasoline against the possibility of economic slowdowns and continued lockdowns in China. Brent oil futures rose \$1.26, or 1.14%, to \$111.95 a barrel by 1:28 AM ET (5:28 AM GMT) and crude Oil WTI futures were up 1.22%, to \$111.11. [see more...](#)

#### Gold Up As Uncertainty of Inflation Remains

Gold was up on Wednesday morning in Asia, with inflation's uncertain path giving the yellow metal a boost. Gold futures were up 0.26% to \$1,860.30 by 11:39 PM ET (3:39 AM GMT). The dollar, which normally moves inversely to gold, inched up on Wednesday after falling to a one-month low in the previous session. Benchmark U.S. 10-year Treasury yields also firmed after a drop during the previous session to a [see more...](#)

#### S&P 500, Nasdaq Finish Lower as Tech Stocks Drop

U.S. stock indexes ended mostly lower and a selloff in technology stocks deepened as concerns about economic growth and rising interest rates continued to weigh on markets. The S&P 500 fell 32.27, or 0.8%, to finish Tuesday at 3941.48. The tech-heavy Nasdaq Composite slid 270.83, or 2.3%, to 11264.45. The Dow Jones Industrial Average [see more...](#)

#### USD/JPY leans bearish on a likely slowdown in US growth momentum

"We see a variety of paths to a Yen recovery-US economic weakness and/or upward pressure on rates in Japan and limited scope for further sustained depreciation." "We recommend buying a 6m 115 USD/JPY digital put, at a price of about 9%, to position for a further step-down in US growth momentum over the coming months." [see more...](#)

#### EUR/USD bears attack 1.0700 with eyes on Lagarde, Fed Minutes

EUR/USD drops back to 1.0700 during the first negative day of the week, retreating from the monthly high while snapping a two-day run-up. That said, the quote's latest weakness could be linked to the US dollar's recovery amid mixed sentiment and anxiety ahead of the key data/events [see more...](#)

#### GBP/USD is aiming to recover Tuesday's losses

GBP/USD takes offers to refresh intraday low around 1.2520, extending the U-turn from the 200-EMA towards breaking a one-week-old support line during Wednesday's Asian session. Given the cable pair's inability to cross the 200-EMA, coupled with the bearish MACD signals, the quote is likely to break the immediate support near 1.2520. The GBP/USD pair has rebounded gradually from a low of 1.2475 as positive [see more...](#)

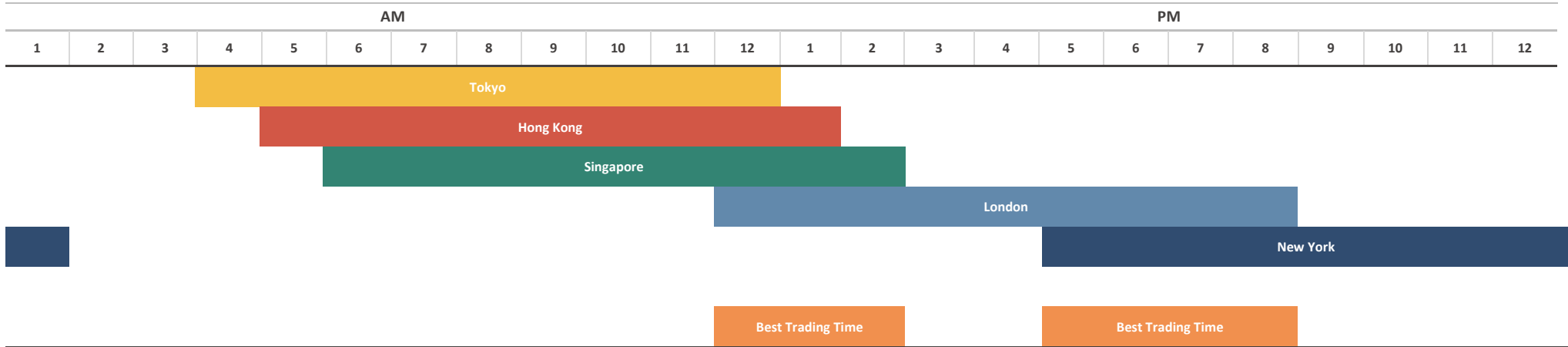
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
RBNZ Interest Rate Decision	25-May-22	7:00:00 AM	NZD	High Volatility	2.0%	2.0%	1.5%
RBNZ Rate Statement	25-May-22	7:00:00 AM	NZD	High Volatility			
RBNZ Press Conference	25-May-22	8:00:00 AM	NZD	High Volatility			
German GDP (QoQ) (Q1)	25-May-22	11:00:00 AM	EUR	High Volatility		0.2%	-0.3%
ECB President Lagarde Speaks	25-May-22	1:00:00 PM	EUR	High Volatility			
Core Durable Goods Orders (MoM) (Apr)	25-May-22	5:30:00 PM	USD	High Volatility		0.6%	1.2%
Crude Oil Inventories	25-May-22	7:30:00 PM	USD	High Volatility		-0.737M	-3.394M
FOMC Meeting Minutes	25-May-22	11:00:00 PM	USD	High Volatility			

Source: Investing.com

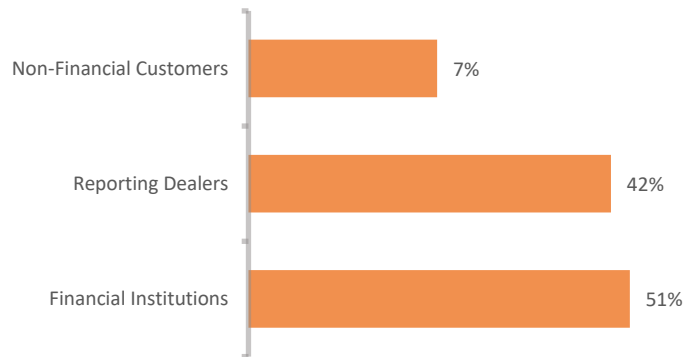
# FOREX MARKET'S STATISTICS

### Forex Market Hours

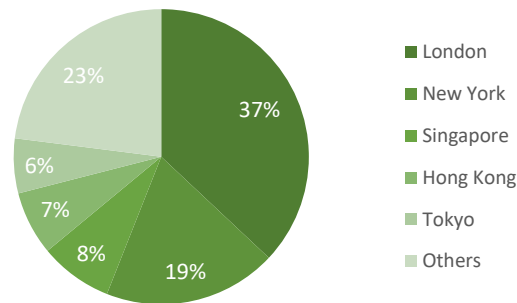


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

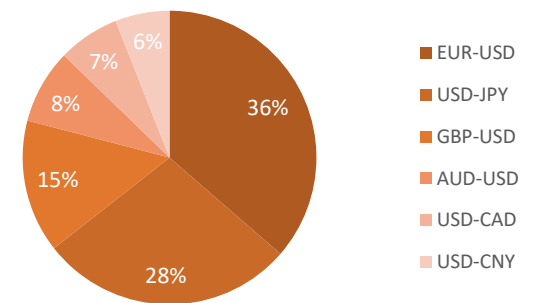
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 201
- JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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